



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **M/S ANGEL BUSINESS PROMOTERS OF MIZORAM, R.ZATHANGA BUILDING, TUIKHUAHTLANG, AIZAWL, MIZORAM** as on 31.03.2021 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

1. In our opinion, proper books of account as required by law have been kept by the Club so far as appears from our examination of those books;
2. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
3. The transactions which have come to our notice have been along the accepted and prescribed lines;

In our opinion and to the best of our information and according to the explanation given to us the said accounts, gives the information in the manner so required and gives a true and fair view:-

- i. In the case of the Balance Sheet, of the state of affairs of the Club as at 31.03.2021
- ii. In the case of Receipts & Payments Account, of the transactions entered into for the year ended 31.03.2021
- iii. In the case of Income & Expenditure Account, of the transactions entered into for the year ended 31.03.2021

Date: 12.01.2021
Place: Aizawl



For Jewel Fanai & Co
FRN: 332062E

CA Jewel Lalthasangzeli Fanai
M.No : 314886

UDIN: 22314886AAAAAH1486

M/S ANGEL BUSINESS PROMOTERS OF MIZORAM
D-57, Sikulpulkawn, Below MD Enterprise, Republic Road
Aizawl, Mizoram

Receipts & Payments A/c for the year ended 31.03.2021

RECEIPT	Amount(Rs)	PAYMENT	Amount(Rs)
Opening Balances		Salary	10,40,500.00
Cash in Hand 3,827.00		Bank Charges	1,239.00
Cash at Bank 6,02,240.00	6,06,067.00	Office Expenditure	6,47,009.00
		Establishment of Kiosk	1,06,243.00
		Reimbursement of Vehicle Loan	3,36,819.00
		Honorarium	7,40,023.00
Mission Organic Mizoram:		FPO Disbursements	82,717.00
A.2.2 Fund Receipts 36,80,000.00		SMBP Disbursements	3,30,000.00
C1 Fund Receipts 9,65,170.00		Branding, Labelling, Packaging, Publicity	
C3 Fund Receipts 2,42,605.00		& Certification of Processing Units	10,46,960.00
SMPB Fund Receipts 4,82,000.00	53,69,775.00	Consumer Awareness	26,250.00
		Hiring of Market Space	5,055.00
		Loan to One Organic Partnership	13,20,434.00
Loan Repayment from One Organic Partnership	3,50,000.00	Temporary Loan to FPO	600.00
Recovery of Temporary Loan from FPO	600.00		
		Closing Balances	
		Cash in hand	28,007.00
		Cash at bank	6,14,586.00
			6,42,593.00
	63,26,442.00		63,26,442.00

In terms of our report attached

For Jewel Fanai & Co
FRN:332062E



CA Jewel Lalthasangzeli Fanai
M.No:314886

Date: 12-01-2022
Place: Aizawl

For M/S Angel Business Promoters of Mizoram

M/S ANGEL BUSINESS PROMOTERS OF MIZORAM
D-57, Sikulpuikawn, Below MD Enterprise, Republic Road
Aizawl, Mizoram

Income & Expenditure A/c for the year ended 31.12.21

EXPENDITURE	Amount(Rs)	INCOME	Amount(Rs)
A.2.2 Expenditure		Transfer from Earmarked Funds	
Salary	10,40,500.00	Transfer from A.2.2 Fund	25,35,014.00
Bank Charges	1,239.00	Transfer from C.1 Fund	10,46,960.00
Office Expenditure	6,47,009.00	Transfer from C.3 Fund	26,250.00
Establishment of Kiosk	1,06,243.00	Transfer from C.4 Fund	5,055.00
Honorarium	7,40,023.00	Transfer from SMBP Fund	3,30,000.00
C.1 Expenditure			
Branding, Labelling, Packaging, Publicity & Certification of Processing Units	10,46,960.00		
C.3 Expenditure			
Consumer Awareness	26,250.00		
C.4 Expenditure			
Hiring of Market Space	5,055.00		
SMBP Expenditure			
Promotion and Website Development	3,30,000.00		
Depreciation	1,33,720.00	Excess of Expenditure over Income	1,33,720.00
	40,76,999.00		40,76,999.00

In terms of our report attached

For Jewel Fanai & Co
FRN:332062E




CA Jewel Lalthasangzeli Fanai
M.No:314886

For M/S Angel Business Promoters of Mizoram

Date: 12-01-2022
Place: Aizawl

M/S ANGEL BUSINESS PROMOTERS OF MIZORAM
D-57, Sikulpuikawn, Below MD Enterprise, Republic Road
Aizawl, Mizoram

Balance Sheet as at 31.03.2021

Particulars	Amount	Particulars	Amount
Capital Fund		Fixed Assets	
Opening balance	4,98,164.00	Vehicle	
Less: Deficit for the year	1,33,720.00	Opening Balance	7,38,767.00
	3,64,444.00	Add: Additions during the year	
A.2.2 Fund		Less: Depreciation @15%	1,10,815.00
Opening Balance	14,36,406.00		6,27,952.00
Add: Receipts during the year	36,80,000.00	Furniture	
Less: Utilized during the year	25,35,014.00	Opening Balance	1,31,651.00
	25,81,392.00	Add: Additions during the year	
FPO Fund		Less: Depreciation @10%	13,165.00
Opening Balance	4,07,519.00		1,18,486.00
Add: Receipts during the year		Computers and Peripherals	
Less: Utilized during the year	82,717.00	Opening Balance	64,935.00
	3,24,802.00	Add: Additions during the year	
C.1 Fund		Less: Depreciation @15%	9,740.00
Opening Balance	81,790.00		55,195.00
Add: Receipts during the year	9,65,170.00	Loans and Advances	
Less: Utilized during the year	10,46,960.00	Opening Balance	14,77,500.00
	-	Add: Loan during the year	13,20,434.00
C.3 Fund		Less: Repayment during the year	3,50,000.00
Opening Balance	97,797.00		24,47,934.00
Add: Receipts during the year	2,42,605.00	Current Assets	
Less: Utilized during the year	26,250.00	Cash in Hand	28,007.00
	3,14,152.00	Cash at Bank	6,14,586.00
C.4 Fund			6,42,593.00
Opening Balance	5,055.00		
Add: Receipts during the year			
Less: Utilized during the year	5,055.00		
	-		
Non-Current Liabilities			
Vehicle Loan from Mr.Laldinthara	4,92,189.00		
Less: Paid during the year	3,36,819.00		
	1,55,370.00		
SMBP Fund			
Opening Balance	-		
Add: Receipts during the year	4,82,000.00		
Less: Utilized during the year	3,30,000.00		
	1,52,000.00		
Temporary Loan to FPO	600.00		
Less: Recovered during the year	600.00		
	-		
	38,92,160.00		
			38,92,160.00

In terms of our report attached

For Jewel Fanai & Co
FRN:332062E



CA Jewel Lalthasangzeli Fanai
M.No : 314886

For M/S Angel Business Promoters of Mizoram

Date: 12-01-2022
Place: Aizawl