



AKAS & Associates
Chartered Accountants

0389-2316393, 8777021042, 9436353144
Email-info_aizawl@akasassociates.com

T-5/B, K.S THANGA BUILDING
Near Sanitation Office, Behind Aizawl College,
TUIKHUAHTLANG, AIZAWL, MIZORAM -796001

- HO: New Delhi
- BO: Ghaziabad, Kolkata
- [REDACTED]

AUDITOR'S REPORT

We have examined the attached consolidated Balance Sheet of **MS ANGEL BUSINESS PROMOTER OF MIZORAM, B-49/70, Mission Veng, Near Presbyterian Church, Aizawl, Mizoram** as at 31.03.2024 and the Income & Expenditure Account for the same year which are in agreement with the books of accounts maintained at its office at Aizawl, Mizoram. The preparation of these financial statements are the responsibility of the management, our responsibility is to express an opinion on these financial statements based on our audit, further we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b) In our opinion, proper books of account as required, have been maintained and kept in the office, so far it appears from our examination of such books.
- c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give true and fair view:
 - in so far as it relates to the Balance Sheet, of the state of Affairs of the society as at March 31st, 2024 and
 - in so far as it relates to the Income & Expenditure Account of the surplus of the society for the year ended on that date.

For AKAS & Associates
Chartered Accountants
FRN: 022876N


CA Ajay Kumar Joshi

Partner

Date: 13.04.2024

Place: Aizawl



Unique Document Identification Number (UDIN) for this document is **24098017BKBOSN2061**

MS ANGEL BUSINESS PROMOTERS MIZORAM
B-49/70, Mission Veng, Near Presbyterian Church
Aizawl, Mizoram

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

| RECEIPTS | Amount (Rs) | PAYMENTS | Amount (Rs) |
|------------------------------------|----------------|--------------------------------------|----------------|
| Opening Balance: | | Establishment Expenses: | |
| Cash-in-Hand | 193.00 | Salary | 43,77,000.74 |
| Cash-at-Bank : | | Office Rent | 2,50,000.00 |
| SBI (72049) | 6,61,107.91 | Office Utilities | 63,577.00 |
| MRB (03580) | 53,795.00 | Office Expenses | 2,42,930.00 |
| MRB (11579) | 47,58,643.00 | Office Renovation | 4,22,486.00 |
| SBI (31284) | 3,74,445.18 | Repairs & Maintenance | 14,390.00 |
| | 58,48,184.09 | Bank Charge | 1,405.60 |
| Grant-in-Aid: | | Board Honorarium/Allowance | 3,75,000.00 |
| NABARD | 42,17,700.00 | Monitoring & Evaluation | 4,28,637.76 |
| Chillibreeze | 1,86,200.00 | Other Expenses | 8,929.00 |
| | 44,03,900.00 | | 61,84,356.10 |
| Scheme : | | Livelihood Programme: | |
| 10000 FPO Scheme (NABARD) | 11,84,300.00 | Project Intervention | 46,93,295.00 |
| 10000 FPO Scheme (NCDC) | 3,00,300.00 | Baseline & Mobilization | 3,48,023.60 |
| RKVY (Serchhip FPO) | 7,36,000.00 | Formalization | 40,200.00 |
| RAMP Scheme | 1,53,40,000.00 | Consultant/Expert | 2,93,403.44 |
| | 1,75,60,600.00 | Travel Expenses | 95,060.36 |
| | | | 54,69,982.40 |
| Other Receipts: | | Business Promotion Programme: | |
| Business Promotion Programme | 56,000.00 | Pre-Project Expenses | 1,00,500.00 |
| Handlodging support | 8,368.00 | Finance Support | 3,14,452.36 |
| Recovery of Loans & Advances (OOP) | 3,50,000.00 | Baseline & Mobilization | 38,17,124.12 |
| | 4,14,368.00 | Consultant/Expert | 69,80,741.00 |
| Bank Interest (11579) | 38,352.00 | Travel Expenses | 4,30,844.72 |
| Bank Interest (31284) | 3,838.00 | | 1,16,43,662.20 |
| | 42,190.00 | Training Programme: | |
| | | Training Expenses | 6,17,431.04 |
| | | Trainers Honorarium | 1,15,000.00 |
| | | Travel Expenses | 2,83,750.16 |
| | | | 10,16,181.20 |
| | | Capital Expenditure: | |
| | | Office Equipment | 1,37,913.16 |
| | | Compter & Accessories | 1,78,990.00 |
| | | Furniture & Fixtures | 77,199.00 |
| | | | 3,94,102.16 |
| | | Closing Balance: | |
| | | Cash-in-Hand | 473.00 |
| | | Cash-at-Bank : | |
| | | Axis (39128) | 6,40,234.00 |
| | | SBI (72049) | 13,709.33 |
| | | MRB (11579) | 28,59,900.00 |
| | | SBI (31284) | 46,641.70 |
| | | | 35,60,958.03 |
| | 2,82,69,242.09 | | 2,82,69,242.09 |

As per our Report of Even Date Attached

For AKAS & Associates
Chartered Accountants
FRN: 022876N

CA Ajay Kumar Joshi
Partner
Date: 13.04.2024
Place: Aizawl



For & On behalf of MS Angel Business Promoters Mizoram

Unique Document Identification Number (UDIN) for this document is **24098017BKBOSN2061**

MS ANGEL BUSINESS PROMOTERS MIZORAM
B-49/70, Mission Veng, Near Presbyterian Church
Aizawl, Mizoram

INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2024

| EXPENDITURE | Amount (Rs) | INCOME | Amount (Rs) |
|---|-----------------------|-----------------------------------|-----------------------|
| <u>Establishment Expenses:</u> | | <u>Grant-in-Aid:</u> | |
| Salary | 43,77,000.74 | NABARD | 42,17,700.00 |
| Office Rent | 2,50,000.00 | Chillibreeze | 1,86,200.00 |
| Office Utilities | 63,577.00 | | |
| Office Expenses | 2,42,930.00 | <u>Scheme :</u> | |
| Office Renovation | 4,22,486.00 | 10000 FPO Scheme (NABARD) | 11,84,300.00 |
| Repairs & Maintenance | 14,390.00 | 10000 FPO Scheme (NCDC) | 3,00,300.00 |
| Bank Charge | 1,405.60 | RKVY (Serchhip FPO) | 7,36,000.00 |
| Board Honorarium/Allowance | 3,75,000.00 | RAMP Scheme | 1,53,40,000.00 |
| Monitoring & Evaluation | 4,28,637.76 | | |
| Other Expenses | 8,929.00 | <u>Other Receipts:</u> | |
| | | Business Promotion Programme | 56,000.00 |
| <u>Livelihood Programme:</u> | | Handhlooding support | 8,368.00 |
| Project Intervention | 46,93,295.00 | | |
| Baseline & Mobilization | 3,48,023.60 | Bank Interest (11579) | 38,352.00 |
| Formalization | 40,200.00 | Bank Interest (31284) | 3,838.00 |
| Consultant/Expert | 2,93,403.44 | | |
| Travel Expenses | 95,060.36 | | |
| <u>Business Promotion Programme:</u> | | | |
| Pre-Project Expenses | 1,00,500.00 | | |
| Finance Support | 3,14,452.36 | | |
| Baseline & Mobilization | 38,17,124.12 | | |
| Consultant/Expert | 69,80,741.00 | | |
| Travel Expenses | 4,30,844.72 | | |
| <u>Training Programme:</u> | | | |
| Training Expenses | 6,17,431.04 | | |
| Trainers Honorarium | 1,15,000.00 | | |
| Travel Expenses | 2,83,750.16 | | |
| Depreciation | 1,38,888.77 | Excess of Expenditure over Income | 23,82,012.67 |
| | 2,44,53,070.67 | | 2,44,53,070.67 |

As per our Report of Even Date Attached

For AKAS & Associates
Chartered Accountants
FRN: 022876N

CA Ajay Kumar Joshi
Partner
Date: 13.04.2024
Place: Aizawl



For & On behalf of MS Angel Business Promoters Mizoram

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MS ANGEL BUSINESS PROMOTERS MIZORAM
B-49/70, Mission Veng, Near Presbyterian Church
Aizawl , Mizoram

BALANCE SHEET AS ON 31.03.2024

| LIABILITIES | AMOUNT (Rs) | ASSETS | AMOUNT (Rs) |
|---------------------------|---------------------|---------------------------------|---------------------|
| CAPITAL FUND: | | FIXED ASSETS: | |
| Opening Balance | 1,03,97,341.14 | Furniture & Fixtures | 1,55,855.07 |
| Add/Less: Surplus/Deficit | (23,82,012.67) | Vehicle | 3,85,640.88 |
| | 80,15,328.47 | Computer & Peripherals | 1,86,038.31 |
| | | Office Equipment | 1,17,226.19 |
| | | CURRENT ASSETS: | |
| | | Loans & Advances | |
| | | One Organic Partnership | |
| | | Opening Balance | 39,54,610.00 |
| | | Less: Recovered during the year | 3,50,000.00 |
| | | | 36,04,610.00 |
| | | FPO West Phaileng | |
| | | Opening Balance | 5,000.00 |
| | | Add: Given during the year | - |
| | | Less: Recovered during the year | - |
| | | | 5,000.00 |
| | | Cash-in-Hand | 473.00 |
| | | Cash-at-Bank : | |
| | | Axis (39128) | 6,40,234.00 |
| | | SBI (72049) | 13,709.33 |
| | | MRB (11579) | 28,59,900.00 |
| | | SBI (31284) | 46,641.70 |
| | | | 35,60,958.03 |
| | 80,15,328.47 | | 80,15,328.47 |

As per our Report of Even Date Attached

For AKAS & Associates
Chartered Accountants
FRN: 022876N

CA Ajay Kumar Joshi
Partner
Date: 13.04.2024
Place: Aizawl



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SCHEDULE FOR FIXED ASSETS

| S.No. | Description | Gross Block | | | | Rates | Accumulated Depreciation | | | Net Block as on 31.03.2024 | Net Block as on 31.03.2023 |
|-------|------------------------|----------------------------------|-----------------------|-----------|----------------------------------|-------|--------------------------|----------------------|--------------------|----------------------------|----------------------------|
| | | Opening Balance as on 01.04.2023 | Additions in the Year | Deletions | Closing Balance as on 31.03.2024 | | Opening Balance | Provided in the year | Closing Balance | | |
| 1 | Furniture | 95,973.30 | 77,199.00 | - | 1,73,172.30 | 10% | - | 17,317.23 | 17,317.23 | 1,55,855.07 | 95,973.30 |
| 2 | Vehicle | 4,53,695.15 | - | - | 4,53,695.15 | 15% | - | 68,054.27 | 68,054.27 | 3,85,640.88 | 4,53,695.15 |
| 3 | Computer & Peripherals | 39,878.60 | 1,78,990.00 | - | 2,18,868.60 | 15% | - | 32,830.29 | 32,830.29 | 1,86,038.31 | 39,878.60 |
| 4 | Office Equipment | - | 1,37,913.16 | - | 1,37,913.16 | 15% | - | 20,686.97 | 20,686.97 | 1,17,226.19 | - |
| | | 5,89,547.05 | 3,94,102.16 | - | 9,83,649.21 | | - | 1,38,888.77 | 1,38,888.77 | 8,44,760.44 | 5,89,547.05 |
| | | | | | | | | | | | |



Bank Reconcilliation Statement as on 31.03.2024 (Axis Bank- 39128)

| | | |
|---|-----|--------------|
| A) Bank balance as per Cash Book | Rs. | 6,40,234.00 |
| B) Add: Chq issued but not yet presented: | | |
| Chq. No. 011420 Dt: 30.03.2024 | Rs. | 4,29,500.00 |
| Chq. No. 011422 Dt: 30.03.2024 | Rs. | 1,25,000.00 |
| Total (A+B) | Rs. | 11,94,734.00 |
| C) Bank balance as per Pass Book | Rs. | 11,94,734.00 |
| Difference (A+B-C) | | - |

